

Policy

ENVIRONMENTAL POLICY

The purpose of this document is to specify and clarify what roles in Welltec's organization has which responsibilities and authorities under Welltec's Management System (herinafter MS). The documents applies to and must be complied with, by any employee or affiliate of Welltec's organization, even if such employee or affiliate is formally employed by, or affiliated with, an entity which is not specifically certified. This applies notwithstanding if such employees or affiliate is working at a Welltec facility, their private residence, a supplier facility or a customer facility.

OUR AMBITIONS

- Be the leading global provider of well services and products to the oil and gas industry with focus on protection of the environment
- Decrease our customers environmental footprint by applying our services and products compared to other available offerings in the market
- Integrate environmental aspects in our tactical and strategic decisions and actions
- Plan and execute our activities in a manner that lowers resource consumption and possible environmental hazards

HOW TO ACCOMPLISH OUR AMBITIONS

- Pursuing our Vision and Mission statement and by applying Welltec's values in this pursuit
- Setting standards that will meet or exceed statutory and regulatory requirements on environmental protection matters, and operate within the standards set by best practice
- Promoting an open communication on environmental matters and our achieved results, thereby encouraging the exchange of ideas to create continuous improvements
- Motivating, educating and involving employees in environmental issues, and ensure understanding of, and compliance with, a desirable environmental behavior
- Registering and analyzing all environmental incidents, seek root causes, learn lessons and implement improvements to avoid reoccurrences.
- Assessing the environmental impact from operational activities within Welltec
- Carrying out environmental inspections on our locations as required
- Assessing our suppliers and partners to facilitate a sustainable environmental behavior

OUR ENVIRONMENTAL OBJECTIVES

- Containment and recovery of spilled material = 100%
- Map and optimize resource consumption
- Recycling of waste and substitution of environmentally hazardous substances
- Map and optimize the use of energy, water and materials, and the risk of spillage and environmental incidents

The commitments listed herein are in addition to our basic obligation to strict compliance with local and international statutory and regulatory laws, customer requirements and industry standards.

Date: 28-02-2023



Peter Hansen, CEO
For and on behalf of Welltec